

ITEM 1 – COVER PAGE

FORM ADV PART 2A



**SRJ FINANCIAL
CONSULTING**

SRJ FINANCIAL CONSULTING LLC
239 N. GARFIELD ST.
LOMBARD, IL 60148
PHONE: 630.525.0103
EMAIL: STEVEN@SRJFINANCIALCONSULTING.COM

SEPTEMBER 18, 2026

THIS BROCHURE PROVIDES INFORMATION ABOUT THE QUALIFICATIONS AND BUSINESS PRACTICES OF SRJ FINANCIAL CONSULTING LLC. IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS BROCHURE, PLEASE CONTACT US USING THE INFORMATION LISTED ABOVE. THE INFORMATION IN THIS BROCHURE HAS NOT BEEN APPROVED OR VERIFIED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION (“SEC”) OR BY ANY STATE SECURITIES AUTHORITY.

SRJ FINANCIAL CONSULTING LLC (CRD# 341344) IS A REGISTERED INVESTMENT ADVISER WITH THE STATE OF ILLINOIS. REGISTRATION OF AN INVESTMENT ADVISER DOES NOT IMPLY ANY CERTAIN LEVEL OF SKILL OR TRAINING.

ADDITIONAL INFORMATION ABOUT SRJ FINANCIAL CONSULTING LLC IS ALSO AVAILABLE ON THE SEC’S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

ITEM 2 – MATERIAL CHANGES

Since the previous version of this brochure, dated April 20, 2026, the following material changes have been implemented:

- Global Change: All references to “asset management” services have now been updated to “investment advisory” services.
- Items 1 and 17: Firm email address has changed from srjfinancialconsulting@gmail.com to steven@srjfinancialconsulting.com, although the old email address is still operational for Clients who may be using that version.
- Item 4: Removed reference to the following service when providing financial planning and consulting services: “IPS implementation for Clients by buying and/or selling certain investment products, including, but not limited to, cash, stocks, options, mutual funds, ETFs, bonds, and/or annuities;” The implementation of an Investment Policy Statement will only be available to investment advisory Clients.
- Item 4: The following service has been explicitly added to the list of potential financial planning and consulting services: “Tax planning analyses to help Clients plan for, and minimize, future tax payments.” SRJ Financial Consulting LLC previously provided such services under the “financial planning” umbrella, but tax planning services are now intentionally listed separately for clarity.
- Item 4: Steven Johnson, the principal of SRJ Financial Consulting LLC, has acquired a Preparer Tax Identification Number with the IRS that will allow him to prepare tax returns for compensation. As a result, the following service has been added to the list of potential financial planning and consulting services: “Preparation of annual tax filings for Clients using a Preparer Tax Identification Number (“PTIN”) registered with the IRS;”
- Item 4: Removed reference to the following service when providing financial planning and consulting services: “Regular meetings with Clients to discuss the financial performance of their investment portfolio and whether to make changes to the portfolio’s asset allocation or investments. This may include the rebalancing of Client portfolios on an annual basis to account for changes in asset allocation due to market fluctuations and/or updates/modifications to a Client’s IPS.” Again, such a service is intended only for investment advisory Clients.

ITEM 3 – TABLE OF CONTENTS

ITEM 1 – COVER PAGE	1
ITEM 2 – MATERIAL CHANGES	2
ITEM 3 – TABLE OF CONTENTS	3
ITEM 4 – ADVISORY BUSINESS	4
ITEM 5 – FEES AND COMPENSATION	5
ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT.....	7
ITEM 7 – TYPES OF CLIENTS & ACCOUNT MINIMUMS	7
ITEM 8 – METHODS OF ANALYSIS, INVESTMENT STRATEGIES, INVESTMENT TOOLS, AND RISK OF LOSS	7
ITEM 9 – DISCIPLINARY INFORMATION	10
ITEM 10 – OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS	10
ITEM 11 – CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING	10
ITEM 12 – BROKERAGE PRACTICES	12
ITEM 13 – REVIEW OF ACCOUNTS	13
ITEM 14 – CLIENT REFERRALS AND OTHER COMPENSATION.....	13
ITEM 15 – CUSTODY	13
ITEM 16 – INVESTMENT DISCRETION	14
ITEM 17 – VOTING CLIENT SECURITIES	14
ITEM 18 – FINANCIAL INFORMATION	14
ITEM 19 – REQUIREMENTS FOR STATE REGISTERED ADVISORS	14
SUPERVISED PERSON BROCHURE – STEVEN JOHNSON	17

ITEM 4 – ADVISORY BUSINESS

A. Description of the Advisory Firm

SRJ Financial Consulting LLC (“SRJ”) was formed on March 1, 2026 and is based in Lombard, IL. SRJ’s principal owner is Steven Johnson.

B. Types of Advisory Services

INVESTMENT ADVISORY

SRJ offers investment advisory services to its clients (“Clients”). SRJ will offer Clients ongoing investment advisory services by determining Clients’ investment goals, time horizons, objectives, and risk tolerance. Investment strategies, investment selection, asset allocation, portfolio monitoring, and the overall investment program will be based on the above factors. Clients who engage SRJ to provide investment advisory services must enter into an Investment Advisory Agreement (“IA Agreement”) with SRJ.

Non-Discretionary

Under the terms of the IA Agreement, Clients will elect to use SRJ on a non-discretionary basis. SRJ will determine the securities to be bought or sold and the amount of the securities to be bought or sold. However, SRJ will obtain prior consent from Clients on each and every transaction before execution.

FINANCIAL PLANNING AND CONSULTING

Financial planning and consulting services include an evaluation of Clients’ current and future financial state using currently known variables to predict future cash flows, asset values, recommend purchases and sales, and withdrawal plans. SRJ will use current net worth, tax liabilities, asset allocation, and future retirement and estate plans in developing financial plans for Clients. Topics for financial planning and consulting services may include, but are not limited to:

- An initial consultation to understand Clients’ current financial position, investment goals, and risk tolerance, which may include the use of forms such as a Client Risk Profile, among others;
- A review of Clients’ current financial position, specifically Clients’ assets, liabilities, and net worth, summarized in a balance sheet;
- A review of Clients’ monthly cash inflows and outflows, and the creation of monthly budgets, if necessary;
- A written investment strategy for Clients in an Investment Policy Statement (“IPS”), which will include recommendations for asset allocation and certain investment products, including, but not limited to, cash, stocks, options, mutual funds, exchange traded funds (“ETFs”), bonds, and/or annuities;
- Research of additional financial questions, securities, or other topics raised during conversations with Clients;
- Tax planning analyses to help Clients plan for, and minimize, future tax payments;
- Preparation of annual tax filings for Clients using a Preparer Tax Identification Number (“PTIN”) registered with the IRS; and

- Detailed financial plans or forecasts to help Clients understand whether they are on track to meet future financial goals (e.g., retirement planning).

Clients who engage SRJ to provide financial planning and consulting services must enter into a Financing Planning and Consulting Agreement (“FPC Agreement”) with SRJ. Clients using SRJ’s financial planning and consulting services are under no obligation to act upon any or all of SRJ’s recommendations. If Clients elect to act on any of SRJ’s recommendations, Clients are under no obligation to effect any transactions through SRJ. All financial planning and consulting services will be included for Clients who elect to use SRJ’s ongoing investment advisory services, as such services are requested by Clients, or recommended by SRJ from time to time.

SEMINARS AND WORKSHOPS

SRJ holds seminars and workshops to educate the public on different types of investments and financial topics more broadly. The seminars are educational in nature and no specific investment or tax advice is given. SRJ does not actively solicit potential clients through the seminars and workshops that it holds.

C. Client-Tailored Services and Client-Imposed Restrictions

Clients’ financial needs, investment goals, risk tolerance, and investment objectives are documented in SRJ’s files. Investment strategies are created that reflect Clients’ stated goals and objectives. Clients may impose restrictions on investing in certain securities or types of securities. These restrictions may, however, prohibit engagement with SRJ.

D. Wrap Fee Programs

SRJ does not participate in a Wrap Fee Program.

E. Amounts Under Management

As of the date of this brochure, SRJ provides investment advisory services for the following amounts of assets under management (“AUM”):

Discretionary Assets:	Non-Discretionary Assets:
\$0	\$2,381,341.43

ITEM 5 – FEES AND COMPENSATION

A. Fee Schedule

INVESTMENT ADVISORY

Under the terms of the IA Agreement, SRJ charges annual investment advisory fees based on total AUM as follows:

AUM	Maximum Annual Fee
\$100,000 & Under	1.25%
\$100,001 to \$1,000,000	1.00%
\$1,000,001 to \$2,000,000	0.90%
\$2,000,001 to \$5,000,000	0.75%
\$5,000,001 to \$10,000,000	0.60%
Over \$10,000,000	0.50%

This is a blended fee schedule, meaning different asset levels are assessed different investment advisory fees, as shown above. Investment advisory fees are billed quarterly in arrears based on the amount of AUM as of the close of business on the last business day of the previous billing period. Importantly, this fee schedule represents the maximum annual investment advisory fees that SRJ will charge to Clients based on total AUM. SRJ reserves the right to reduce or waive annual investment advisory fees charged to Clients based on total AUM. Lastly, please note that SRJ may group certain related Client accounts (often known as “householding”) for the purposes of achieving the minimum annualized investment advisory fee.

FINANCIAL PLANNING AND CONSULTING

Under the terms of the FPC Agreement, SRJ charges an hourly and/or fixed fee for financial planning and consulting services. Prior to signing the FPC Agreement, Clients will be provided an estimated fee which will be based on the complexity of the engagement. SRJ reserves the right to waive the fee for financial planning and consulting services should Clients subsequently sign an IA Agreement with SRJ.

HOURLY FEES

Services are offered at an hourly fee of \$200 per hour. Hourly fees are billed at the end of the calendar quarter for services rendered during that quarter.

FIXED FEES

Services are offered based on a fixed fee to never exceed \$50,000, based on the complexity of the engagement. Fees are billed upon completion of the plan and/or consultation.

SEMINARS AND WORKSHOPS

SRJ holds seminars and workshops to educate the public on different types of investments and financial topics more broadly. The seminars are educational in nature and no specific investment or tax advice is given. SRJ does not charge a fee for attendance to these seminars.

B. Payment of Fees

Investment advisory fees are invoiced directly to Clients or may be deducted from Clients' account(s) (“Accounts”), as elected in the IA Agreement. For Accounts opened or closed mid-billing period, fees will be prorated based on the days services are provided during the given period.

Under the terms of the FPC Agreement, financial planning and consulting fees are invoiced directly to Clients. In the case of hourly engagements, fees will be prorated based on the work completed at the stated hourly rate.

SRJ, in its sole discretion, may reduce or waive investment advisory fees based upon certain criteria (e.g., historical relationship, type of assets, anticipated future earning capacity, anticipated future additional assets, dollar amounts of assets to be managed, related Accounts, Account composition, negotiations with Clients, etc.).

For all services, Clients may terminate their engagement with SRJ within five (5) business days of signing either an IA Agreement or an FPC Agreement with no obligation and without penalty. After the initial five (5) business days, either the IA Agreement or the FPC Agreement may be terminated

by SRJ with thirty (30) days written notice to Clients and by Clients at any time with written notice to SRJ. Any increase in fees will be acknowledged in writing by both parties before any such increase occurs.

C. Additional Fees

Custodians may charge brokerage commissions, transaction fees, and other related costs on the purchases or sales of mutual funds, equities, bonds, options, margin interest, and ETFs. Mutual funds, money market funds, and ETFs may also charge internal management fees, which are disclosed in the funds' prospectuses. SRJ does not directly receive any compensation from these fees. All of these fees are in addition to the investment advisory fee Clients pay to SRJ. For more details on brokerage practices, see Item 12 of this brochure.

D. Prepayment of Fees

In the event SRJ accepts advance payment for investment advisory services, fees for Accounts closed mid-billing period will be prorated based on the days services were provided during the given period and any remaining balance shall be refunded, via check to Clients' address of record, within 10 days of termination. Please note SRJ does not expect Clients to pay fees in advance.

E. External Compensation for the Sale of Securities

SRJ does not receive any external compensation from the sale of securities.

ITEM 6 - PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Fees are not based on a share of the capital gains or capital appreciation of managed securities. SRJ does not use a performance-based fee structure nor "side-by-side" management because of the conflict of interest. Performance-based compensation may create an incentive for SRJ to recommend an investment that may carry a higher degree of risk to Clients.

ITEM 7 – TYPES OF CLIENTS & ACCOUNT MINIMUMS

SRJ's Clients are generally individuals, small businesses, trusts, estates, high net-worth individuals, pooled investment vehicles, and charities. Client relationships vary in scope and length of service.

There is no minimum Account size and Clients are not required to have a certain amount of investment experience or sophistication.

ITEM 8 – METHODS OF ANALYSIS, INVESTMENT STRATEGIES, INVESTMENT TOOLS, AND RISK OF LOSS

A. Methods of Analysis and Investment Strategies

Security analysis methods may include:

Fundamental analysis concentrates on factors that determine a company's value and expected future earnings. This strategy would normally encourage equity purchases in stocks that are undervalued or priced below their perceived value. The risk assumed is that the market will fail to reach expectations of perceived value.

Technical analysis attempts to predict a future stock price or direction based on market trends. The assumption is that the market follows discernible patterns and if these patterns can be identified then a prediction can be made. The risk is that markets do not always follow patterns and relying solely on this method may not take into account new patterns that emerge over time.

Modern portfolio theory is a theory of investment that attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, each by carefully choosing the proportions of various assets.

Diversification is the process of combining investments that do not move in the same direction so that when some investments lose value, others may increase in value. This should lower the overall risk of a portfolio. Further, the Capital Asset Pricing Model identifies two risks: market risk and non-market risk. Market risk is the one risk that is rewarded – the more market risk that is assumed by an investor, the higher the return an investor should generally expect to receive. Market risk is inherent to investing in general and cannot be avoided using diversification. Meanwhile, non-market risk is the risk associated with investing in a specific company, specific sector, or specific industry. Non-market risk can be reduced through a well-diversified portfolio.

In developing financial plans for Clients, SRJ's analysis may include cash flow analysis, investment planning, risk management, tax planning, and estate planning. Based on the information gathered, a detailed strategy is tailored to Clients' specific situation.

B. Investment Strategy

The investment strategy for a specific Client is based upon the objectives stated by each Client during consultations. Clients may change these objectives at any time by providing written notice to SRJ. Each Client executes a Client Risk Profile or similar form that documents their objectives and their desired investment strategy.

C. Risks of Investments and Strategies Utilized

Investors may face the following investment risks:

General Investment and Trading Risks. Clients may invest in securities and other financial instruments using strategies and investment techniques with significant risk characteristics. SRJ's recommended investment strategy may utilize such investment techniques as option transactions, margin transactions, short sales, leverage, and derivatives trading, the use of which can, in certain circumstances, maximize the adverse impact to which Clients may be subject.

Interest Rate Risk. Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.

Inflation Risk. When any type of inflation is present, a dollar will buy more today than it will next year, because purchasing power is eroding at the rate of inflation.

Currency Risk. Overseas investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

Reinvestment Risk. This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.

Liquidity Risk. Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.

Management Risk. SRJ's investment approach may fail to produce the intended results. If SRJ's assumptions regarding the performance of a specific asset class or fund are not realized in the expected time frame, the overall performance of Clients' portfolios may suffer.

Exchange-Traded Fund Risks. ETFs are a type of index fund bought and sold on a securities exchange. The risks of owning an ETF generally reflect the risks of owning the underlying securities they are designed to track, although lack of liquidity in an ETF could result in it being more volatile and ETFs have management fees that increase their costs. ETFs are also subject to other risks, including: (i) the risk that their prices may not correlate perfectly with changes in the underlying reference units; and (ii) the risk of possible trading halts due to market conditions or other reasons that, in the view of the exchange upon which an ETF trades, would make trading in the ETF inadvisable.

Mutual Fund Risks. An investment in mutual funds could lose money over short or even long periods. A mutual fund's share price and total return are expected to fluctuate within a wide range, like the fluctuations of the overall stock market.

Common Stock and Equity-Related Security Risks. Certain ETFs or mutual funds hold common stock. Prices of common stock react to the economic condition of the company that issued the security, industry and market conditions, and other factors which may fluctuate widely. Investments related to the value of stocks may rise and fall based on an issuer's actual and anticipated earnings, changes in management, the potential for takeovers and acquisitions, and other economic factors. Similarly, the value of other equity-related securities, including preferred stock, warrants, and options may also vary widely.

Small- and Mid-Cap Risks. Certain ETFs and mutual funds hold securities of small- and mid-cap issuers. Securities of small- and mid-cap issuers may present greater risks than those of large-cap issuers. For example, some small- and mid-cap issuers have limited product lines, markets, or financial resources. They may be subject to high volatility in revenues, expenses, and earnings. Their securities may be thinly traded, may be followed by fewer investment research analysts, and may be subject to wider price fluctuations and thus may create a greater chance of loss than when investing in securities of large-cap issuers. The market prices of securities of small- and mid-cap issuers generally are more sensitive to changes in earnings expectations, to corporate developments, and to market rumors than are the market prices of large-cap issuers.

Capitalization Risks. Investing in companies within the same market capitalization category carries the risk that the category may be out of favor due to current market conditions or investor sentiment.

The foregoing list of risk factors does not purport to be a complete enumeration or explanation of the risks involved in an investment with SRJ. Investing in securities involves risk of loss that Clients should be prepared to bear. SRJ's investment approach constantly keeps the risk of loss in mind.

ITEM 9 – DISCIPLINARY INFORMATION

SRJ and its management have not been involved in any criminal or civil actions, administrative or self-regulatory enforcement proceedings, nor any legal or disciplinary events that are material to its Clients', or prospective Clients', evaluation of SRJ or the integrity of its management.

ITEM 10 – OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

A. Registration as a Broker-Dealer or Broker-Dealer Representative

Neither SRJ nor its management persons are registered as a broker-dealer or broker-dealer representative.

B. Registration as a Futures Commission Merchant, Commodity Pool Operator, or a Commodity Trading Advisor

Neither SRJ nor its management persons are registered as a futures commission merchant, commodity pool operator, or a commodity trading advisor.

C. Relationships Material to this Advisory Business and Possible Conflicts of Interest

Neither SRJ nor its management persons have any additional material relationships to this advisory business that would present a possible conflict of interest.

D. Selection of Other Advisors or Managers

SRJ does not utilize nor select other advisers or managers.

ITEM 11 – CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

A. Code of Ethics

The supervised persons (supervised persons include employees and/or independent contractors) of SRJ have committed to a Code of Ethics ("Code"). The purpose of our Code is to set forth standards of conduct expected of SRJ supervised persons and addresses conflicts that may arise. The Code defines acceptable behavior for supervised persons of SRJ. The Code reflects SRJ and its supervised persons' responsibility to act in the best interest of Clients.

One area the Code addresses relates to instances where supervised persons may buy or sell securities for their personal accounts and how to mitigate any conflict of interest with Clients. We do not allow any supervised persons to use material, non-public information ("MNPI") for their

personal profit or to use internal research for their personal benefit in conflict with the benefit to Clients.

SRJ's Code prohibits any person from acting upon or otherwise misusing non-public or inside information. No advisory representative or other supervised person, officer or director of SRJ may recommend any transaction in a security or its derivatives to Clients or engage in personal securities transactions for a security or its derivatives if the advisory representative possesses MNPI regarding the security.

SRJ's Code is based on the guiding principle that the interests of Clients are our top priority. SRJ's officers, directors, advisers, and other supervised persons have a fiduciary duty to Clients and must diligently perform that duty to maintain the complete trust and confidence of Clients. When conflicts arise, it is our obligation to put Clients' interests over the interests of either supervised persons or SRJ.

Certain parts of this Code apply to "access" persons. "Access" persons are supervised persons who have access to non-public information regarding any Clients' purchase or sale of securities, or non-public information regarding the portfolio holdings of any reportable fund, who are involved in making securities recommendations to Clients, or who have access to such recommendations that are non-public.

SRJ will provide a copy of the Code to all Clients, or prospective clients, upon request.

B. Recommendations Involving Material Financial Interests

Neither SRJ nor its related persons recommend to Clients, or buys or sells for Accounts, securities in which SRJ or a related person has a material financial interest.

C. Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

SRJ and its supervised persons may invest in the same securities (or related securities, e.g., warrants, options or futures) that SRJ or a supervised person recommends to Clients. In order to mitigate conflicts of interest, such as frontrunning, SRJ's Chief Compliance Officer ("CCO"), or their designee, will no less than quarterly, review firm and/or personal holdings to ensure that the personal trading does not disadvantage Clients of SRJ.

D. Client Securities Recommendations or Trades and Concurrent Advisory Firm Securities Transactions and Conflicts of Interest

SRJ and its supervised persons may recommend securities, or buy or sell securities for Accounts, at or about the same time that they also buy or sell the same securities in their own account(s). In order to mitigate conflicts of interest, such as frontrunning, SRJ's CCO, or their designee, will no less than quarterly, review firm and/or personal holdings to ensure that the personal trading does not disadvantage Clients of SRJ.

ITEM 12 – BROKERAGE PRACTICES

A. Factors Used to Select or Recommending Broker-Dealers

SRJ recommends the use of a specific broker-dealer, Charles Schwab, or may utilize a broker-dealer of Clients' choosing. SRJ will select appropriate broker-dealers based on a number of factors including but not limited to their transaction fees, quality of customer service, and reporting ability. SRJ relies on the broker-dealer to provide its execution services at the best prices available. Lower fees for comparable services may be available from other sources. Clients pay for any and all custodial fees in addition to the investment advisory fee charged by SRJ.

1. Research and Other Soft Dollar Benefits

SRJ does not receive soft dollar benefits.

2. Brokerage for Client Referrals

SRJ does not receive Client referrals from any custodian, broker-dealer, or third party in exchange for using that custodian, broker-dealer, or third party.

3. Directed Brokerage

SRJ does not generally accept directed brokerage arrangements (when Clients require that Account transactions be effected through a specific broker-dealer). However, SRJ does allow for Client-directed brokerage in certain situations. Such situations may affect SRJ's ability to negotiate commissions, obtain volume discounts, or best execution for Accounts in some transactions. Therefore, Clients may pay higher commissions or other transaction costs or greater spreads, or receive less favorable net prices, on transactions for the Account than would otherwise be the case should Clients elect to trade through the broker-dealer SRJ recommends. SRJ reserves the right to terminate or amend an Agreement with Clients to the extent such Clients require SRJ to accept a directed brokerage arrangement at an additional cost to SRJ. Please note that not all investment advisers allow Clients to direct brokerage.

Investment advisers who manage or supervise Client portfolios have a fiduciary obligation of best execution. The determination of what may constitute best execution and price in the execution of a securities transaction by a broker-dealer involves a number of considerations and is subjective. Factors affecting brokerage selection include the overall direct net economic result to the portfolios, the efficiency with which the transaction is effected, the ability to effect the transaction where a large block is involved, the operational facilities of the broker-dealer, the value of an ongoing relationship with such broker-dealer and the financial strength and stability of the broker-dealer. SRJ does not receive any portion of the trading fees.

B. Aggregating Trading for Multiple Client Accounts

SRJ only offers non-discretionary trading authorization where Accounts are traded on an individual basis, therefore, trade aggregation does not apply.

ITEM 13 – REVIEW OF ACCOUNTS

A. Frequency and Nature of Periodic Review and Who Makes Those Reviews

Account reviews are performed at least annually by the CCO of SRJ. Account reviews are performed more frequently when market conditions dictate. Reviews of Accounts include, but are not limited to, a review of Clients' documented risk tolerance, adherence to Account objectives, investment time horizon, and suitability criteria, reviewing target allocations of each asset class to identify if there is an opportunity for rebalancing, and reviewing Accounts for tax loss harvesting opportunities.

Financial plans are updated as requested by Clients and pursuant to a new or amended IA Agreement or FPC Agreement. SRJ suggests updating such financial plans at least annually.

B. Factors That Will Trigger a Non-Periodic Review of Client Accounts

Other conditions that may trigger a review of Accounts are changes in the tax laws, new investment information, and changes in Clients' personal situations.

C. Content and Frequency of Regular Reports

Clients receive written Account statements no less than quarterly for managed Accounts. Account statements are issued by Clients' custodian. Clients receive confirmations of each transaction in their Account from the custodian and an additional statement during any month in which a transaction occurs. SRJ may also send periodic or other event-inspired reports based on market or portfolio activity. Reports will generally be provided in electronic format.

ITEM 14 – CLIENT REFERRALS AND OTHER COMPENSATION

A. Economic Benefits from Others

SRJ does not receive any economic benefits from external sources.

B. Compensation to Non-Advisory Personnel for Client Referrals

SRJ does not compensate for Client referrals.

ITEM 15 – CUSTODY

All assets are held at qualified custodians, which means the custodians provide Account statements directly to Clients at least quarterly. Clients are urged to compare the Account statements received directly from their custodians to any documentation or reports prepared by SRJ. SRJ is not affiliated with the custodian. The custodian does not supervise SRJ, its employees or activities.

ITEM 16 – INVESTMENT DISCRETION

SRJ manages all Accounts on a non-discretionary basis. SRJ allows Clients to place certain restrictions on investments, as outlined in Clients' IPS or similar document. Such restrictions could include only allowing purchases of socially conscious investments. These restrictions must be provided to SRJ in writing.

Clients approve the custodian to be used and the commission rates paid to the custodian. SRJ does not receive any portion of the transaction fees or commissions paid by Clients to the custodian.

ITEM 17 – VOTING CLIENT SECURITIES

Clients will receive proxy voting information directly from the issuer and/or custodian of the security. Clients will not receive any such proxy voting material from SRJ. When assistance on voting proxies is requested by Clients, SRJ will provide recommendations to Clients. However, SRJ will not have authority to vote proxies on behalf of Clients. If SRJ obtains authority to vote proxies in the future, this brochure will be appropriately amended. Clients may contact SRJ at 630.525.0103 or steven@srjfinancialconsulting.com.

ITEM 18 – FINANCIAL INFORMATION

A. Balance Sheet

SRJ does not require nor solicit prepayment of more than \$500 in fees per Client, six months or more in advance.

B. Financial Condition

SRJ nor its management persons have any financial conditions that are likely to reasonably impair its ability to meet contractual commitments to Clients.

C. Bankruptcy Petitions in Previous Years

SRJ has not been the subject of a bankruptcy petition in the last ten years.

ITEM 19 – REQUIREMENTS FOR STATE REGISTERED ADVISORS

A. Principal Executive Officers and Management Persons

Steven Johnson

Educational Background:

- University of Chicago, Booth School of Business, MBA; 2022
- University of Illinois at Urbana-Champaign, Bachelor of Science – Finance; 2008

Business Experience:

- SRJ Financial Consulting LLC; Investment Adviser Representative; 04/2026 – Present

- Freelance Work; 11/2025 – 04/2026
- Willamette Management Associates; Director; 07/2023 – 11/2025
- Charles River Associates; Principal; 06/2011 – 06/2023

B. Outside Business Activities

Neither SRJ nor its management persons have any additional material relationships to this advisory business that would present a possible conflict of interest.

C. Performance Based Fee Description

Neither SRJ nor its management persons receive performance-based fees. Please see Item 6 of the Form ADV Part 2A for more information.

D. Disclosure of Material Facts Related to Arbitration or Disciplinary Actions Involving Management Persons

1. Neither SRJ nor its management have been involved in an arbitration claim alleging damages in excess of \$2,500 involving any of the following:

- a) An investment or an investment-related business or activity;
- b) Fraud, false statement(s), or omissions;
- c) Theft, embezzlement, or other wrongful taking of property;
- d) Bribery, forgery, counterfeiting, or extortion;
- e) Dishonest, unfair, or unethical practices.

2. Neither SRJ nor its management have been found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- a) An investment or an investment-related business or activity;
- b) Fraud, false statement(s), or omissions;
- c) Theft, embezzlement, or other wrongful taking of property;
- d) Bribery, forgery, counterfeiting, or extortion;
- e) Dishonest, unfair, or unethical practices.

E. Material Relationships Maintained by this Advisory Business or Management Persons with Issuers of Securities

Neither SRJ nor its management persons have any relationship or arrangement with any issuer of securities that is not listed in Item 10.C. of Form ADV Part 2A.

F. Material Conflicts of Interest Assurance

All material conflicts of interest regarding SRJ, its representatives or any of its employees which could be reasonably expected to impair the rendering of unbiased and objective advice are disclosed.

SUPERVISED PERSON BROCHURE
FORM ADV PART 2B



**SRJ FINANCIAL
CONSULTING**

SRJ FINANCIAL CONSULTING LLC
239 N. GARFIELD ST.
LOMBARD, IL 60148
PHONE: 630.525.0103
EMAIL: STEVEN@SRJFINANCIALCONSULTING.COM

STEVEN JOHNSON

SEPTEMBER 18, 2026

THIS BROCHURE SUPPLEMENT PROVIDES INFORMATION ABOUT STEVEN JOHNSON AND SUPPLEMENTS THE SRJ FINANCIAL CONSULTING LLC BROCHURE. YOU SHOULD HAVE RECEIVED A COPY OF THAT BROCHURE. PLEASE CONTACT STEVEN JOHNSON IF YOU DID NOT RECEIVE THE BROCHURE OR IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENTS OF THIS SUPPLEMENT.

ADDITIONAL INFORMATION ABOUT STEVEN JOHNSON (CRD# 8238003) IS ALSO AVAILABLE ON THE SEC'S WEBSITE AT WWW.ADVISERINFO.SEC.GOV.

SUPERVISED PERSON BROCHURE – STEVEN JOHNSON

Year of birth: 1985

Item 2 - Educational Background and Business Experience

Educational Background:

- University of Chicago, Booth School of Business, MBA; 2022
- University of Illinois at Urbana-Champaign, Bachelor of Science – Finance; 2008

Business Experience:

- SRJ Financial Consulting LLC; Investment Adviser Representative; 04/2026 – Present
- Freelance Work; 11/2025 – 04/2026
- Willamette Management Associates; Director; 07/2023 – 11/2025
- Charles River Associates; Principal; 06/2011 – 06/2023

Item 3 - Disciplinary Information

Criminal or Civil Action: None to report

Administrative Proceeding: None to report

Self-Regulatory Proceeding: None to report

Item 4 - Other Business Activities Engaged In

Steven Johnson has no outside business activities to disclose.

Item 5 - Additional Compensation

Steven Johnson does not receive additional compensation, performance-based fees, nor receives any additional compensation for performing advisory services other than what is disclosed in Item 4 of Form ADV Part 2A.

Item 6 - Supervision

Steven Johnson is the Chief Compliance Officer of SRJ Financial Consulting LLC and therefore is solely responsible for all supervision and formulation and monitoring of investment advice offered to Clients. Steven Johnson can be reached at 630.525.0103 or steven@srjfinancialconsulting.com.

Item 7 - Requirements for State-Registered Advisors

Arbitration Claims: None to report

Self-Regulatory Organization or Administrative Proceeding: None to report

Bankruptcy Petition: None to report